



The Orfanato Foundation (Ecuador)

The Orfanato Foundation was set up in 2008 with the aim of distinguishing it from Four Seasons Quality BV and supporting a project that was already supported by Four Seasons Quality B.V. In this way, a separate policy can be developed focused on the aims of the Foundation and the continuity of the project is less dependent on what is going on at Four Seasons Quality B.V.

History

One of the members of the board (Huib van Veen) from the Orfanato Foundation frequently travels to Ecuador on business. During these business trips, he came face to face with the dire poverty in Ecuador and decided he wanted to do something for the people of Ecuador.

Street children are part of the general landscape in Quito, with children wandering around the streets in Quito begging for money for their parents. The money is then however usually spent by the parents on more nefarious things like drink. When he saw the poverty, the lack of love and care for these children, in 2001 Huib van Veen went with a local person from Ecuador in search of a project that was badly in need of support; a project that would contribute to giving love, care and attention, as well as an education to children so that these children could build some sort of a future. This brought him into contact with the 'San Vicente de Paul' orphanage in the south of Quito, the capital of Ecuador.

San Vicente de Paul is an orphanage that has been going since 1876 and looks after a lot of children. On average around 125 children live there in an age range from a few days to 18 years. These children are left as foundlings by their parents or can not be taken care of by their parents or the parents can not afford to keep their children. So the orphanage looks after children who would otherwise be wandering around the streets.

San Vicente de Paul gives the children the attention, love and care that they deserve and need. San Vicente de Paul also provides daily school lessons. Children at 18 years are helped by the orphanage in their search for a job. Once these children have a job, they have to find their own home but the orphanage continues to be involved in these children's lives until they are 21.

Four nuns work in the orphanage and look after all the children. On top of this, the orphanage is supported by a host of volunteers and the older children in the orphanage help take care of all the children.

Despite all the love, care and attention that the carers try to offer the children, there were too few financial resources to offer the children good food, care and education and so Huib van Veen started a project to cater for these most basic needs.

Apart from providing sufficient food for all children, this project provided other necessities in the orphanage like beds, washing machines and sewing machines. With the sewing machines, clothing is made and all kinds of crafts that are sold on the local market.

Now a few years later, Huib van Veen has set up the Orfanato Foundation that will continue to look after the project set up by Huib and thus contribute to a better world by offering children without care, attention and love these essential things and giving them a future.

As well as this, in the future the Orfanato Foundation wishes to offer its support to more orphanages and thus more children. But this of course depends on the financial resources that the Orfanato Foundation receives from its donors. The aim of the Orfanato Foundation is to help as many children as possible, because each child fewer on the streets, means one child more with a future.

What the Orfanato Foundation does

As mentioned, the Orfanato Foundation was set up with the aim of giving orphans in Ecuador a better existence and more prospects for the future. The foundation provides the orphanage 'San Vicente de Paul' with goods and food to meet the daily needs of the children. The Orfanato Foundation brings locally purchased food to the orphanage each week and 50 litres of fresh milk twice a week. The Orfanato Foundation also provides maintenance for the four carers, it pays school fees for around 20 children so that they can be trained externally, it looks after the maintenance and the facilities of the orphanage and organises an annual outing for the children.

As a guarantee of the proper use of the financial resources that the Orfanato Foundation provides the orphanage, no money is provided in cash; rather the basic necessities are always bought in. The orphanage, and in the future possibly several orphanages, can at all times submit a request for help.

Managing assets

The Orfanato Foundation has two of its own bank accounts at the ABN-AMRO bank in Lisse, bank account number (Euro) 57.45.92.989 SWIFTCODE ABNANL2A IBAN NO. NL20ABNA0574592989 and (Dollar) 43.23.55.197 SWIFTCODE ABNANL2A IBAN NO. NL90ABNA0432355197

This bank account is where all donations from the donors are stored, and the expenditure debited.

The management and the administration of the incoming and outgoing monies is handled by Annet van Veen (board member of the Orfanato Foundation). Annet has a lot of experience in accounting and is therefore the best person for this. She will use the finance package Profit for the administration.

Annet is also responsible for ensuring that sponsor monies are paid on time. She is also responsible for asking the main sponsor, Four Seasons Quality BV, to make up the difference between the income and expenditure if it is negative, provide this has been promised by Four Seasons Quality BV.

Annet will run the administration and keep the relevant books, papers and other data media in such a way that at all times the rights and obligations of the Foundation can be seen.

A way of collection money

At the start of the project, Four Seasons Quality BV made a lot of contributions to the orphanage. When however it became apparent that there was more needed than just food, Huib van Veen began to look for more sponsors/donors in the Four Seasons Quality BV network of acquaintances both in the Netherlands and in Ecuador and also in his private network.

This led to a lot of donors being found and a lot of money comes form all these donors and goes to providing the orphanage with a lot of things. The Orfanato Foundation now even has a lot of unknown donors. The Orfanato Foundation makes to make more companies, organisations and people aware of the aims of the foundation and thus get more donations. The management of the Foundation therefore also looks for opportunities for more publicity, with particular use being made of the Four Seasons Quality BV network.

Every year the Orfanato Foundation sends a request in writing to the donors, asking them to make their contribution again and on the Four Seasons Quality BV website (www.fsq.nl) there is a focus on the orphanage.

With more publicity and by extending the network of acquaintances, the Orfanato Foundation tries to increase the number of donors each year and thus help more children.

Spending capital and financial responsibility

What the Orfanato Foundation receives from its donors will be used for the following things for the orphanage

- a weekly supply of feed;
- twice a week supply of 50 litres of fresh milk;
- salaries of 4 carers;
- school fees for ± 20 children for external education;
- maintenance of the orphanage;

- organising the annual outing for the children;
- putting aside money for any emergencies, for example natural disasters.

For the time being the capital of the Orfanato Foundation will be dedicated to the abovementioned things, and if the resources increase (through more donations), the Orfanato Foundation will be looking to see where it can put part of the donations in line with its objectives. In such cases, it may be possible that another orphanage will also receive support.

Prior to each financial year of the Foundation, the treasurer shall draw up a budget for the coming year for the Foundation's income and expenditure.

At the end of each financial year (calendar year), the Foundation is obliged, on the basis of its articles of association, to draw up (have drawn up) a balance sheet and a statement of income and expenditure and have these passed by the management. Along with this, the financial reports and financial statements are accompanied by a report on operations and the progress of business in the particular financial year. In this report there will also be a retrospective account of the allocation of resources in relation to the budget.

The management of the Foundation also has, if desired, the option of having an accountant's report drawn up.

Foundation as an institution for general benefit (ANBI)

The Foundation shall submit a request for the 1st of January 2009 to be registered as an ANBI. As a result of this registration, no inheritance tax or gift tax will have to be paid on donations, gifts, legacies, universal legacies or any other amounts received by the Foundation.

As well as this, donors can deduct the gifts paid by them to the Foundation on their income tax or company tax returns.